

CASTO & HARRIS INC., SPENCER, W. VA. FORM #4

OFFICIAL BALLOT

MONROE COUNTY BOARD OF EDUCATION

SCHOOL BOND ELECTION

February 27, 1999

Shall the Board of Education of the County of Monroe incur debt and issue bonds in the amount of \$2,100,000, maturities on such bonds to run not more than fifteen years six months (15.50 years) from the date of such bonds, with interest not exceeding the rate of seven percent per annum (7.00 %), payable semiannually, for the purpose of constructing, enlarging, extending, reconstructing, improving, furnishing and/or equipping school buildings, facilities and structures in the Monroe County Public School District to provide adequate, safe and convenient facilities for the School District, namely:

PROJECT	LOCATION	ESTIMATED COST
Peterstown Elementary School Construction of an eight classroom addition, an indoor play area and expand kitchen and dining area at current structure.	Peterstown, WV	Bond Funds: \$ 978,908 SBA Funds: 1,000,000 Local Funds: 100,000 Total Cost: \$2,078,908
Peterstown Middle School Expand kitchen facilities and improve HVAC, repairs to gymnasium, dressing rooms and other classrooms including furniture and equipment as funds will allow.	Peterstown, WV	Bond Funds: \$ 593,092
Monroe County Technical School Replace existing roof with new 19,000 sq. ft. bitumen roofing.	Lindside, WV	Bond Funds: \$ 100,000
James Monroe High School Complete interior of Auxiliary Gymnasium, including installation of hardwood floor, lights and improve ventilation and air flow and other equipment and furnishings.	Lindside, WV	Bond Funds: \$ 175,000
Mountain View Elementary/Middle School Provide equipment and furniture.	Union, WV	Bond Funds: \$ 100,000
Bus Garage Replacement	Union, WV	Bond Funds: \$ 100,000 Project Costs: \$3,147,000 Costs of Issuance: 53,000 SBA Funds: (1,000,000) Local Funds: (100,000) Total Proposed Bond Call: \$2,100,000

The above amounts are made up of the aggregate principal amount of the Bond issue in the sum of Two Million One Hundred Thousand Dollars (\$2,100,000), SBA Funds in the sum of One Million Dollars (\$1,000,000) and Local Funds in the sum of One Hundred Thousand Dollars (\$100,000) with the total amount to be expended by the Board from all sources, being a sum in the approximate amount of Three Million Two Hundred Thousand Dollars (\$3,200,000).

The foregoing amounts include the costs of acquiring necessary lands, sites and rights-of-way, if any, engineering and architectural costs, including but not limited to the cost of using County maintenance personnel, the costs and estimated costs of the issuance of the Bonds, capitalized interest and such other costs, fees, and expenses as may be necessary and/or properly incurred in carrying out the foregoing projects. All Handicapped and E.S.S.I.A. Title I expenditures are subject to written approval by the West Virginia Department of Education. If for any reason any one or more of the above-enumerated projects cannot be constructed, carried out, or completed, the amount above set out for any such project and any sums remaining unused upon completion of any of the foregoing projects may be allocated by the Board in its discretion, to and expended for any one or more of the remaining projects set out above, as provided by Section 6(a), Article 1, Chapter 13, of the Code. In the event the Monroe County Board of Education shall obtain additional money by grant or otherwise from the state or federal government, or from any agency of either, or from any other source, for use in the acquisition, construction, renovation, improvement, furnishing, and/or equipping of the above-enumerated projects, such additional money may be used either in substitution for or in addition to the proceeds of the sale of the bonds proposed hereby, as may be determined by said Board and the granting body or agency.

☐ YES. (For the Bond Issue.)

☐ NO. (Against the Bond Issue.)

NOTICE TO VOTERS: To vote in favor of the proposition (for the Bond Issue) submitted on this ballot, mark an "X" in the box next to "YES." To vote against the proposition (against the Bond Issue), mark an "X" in the box next to "NO."