

OFFICIAL NONPARTISAN BALLOT - SPECIAL ELECTION
Monroe County West Virginia June 10, 2017

OFFICIAL BALLOT

**MONROE COUNTY BOARD OF EDUCATION
SCHOOL BOND ELECTION
SATURDAY, JUNE 10, 2017**

Shall the Board of Education of the County of Monroe incur debt and issue bonds in one or more series in the aggregate amount not to exceed \$10,000,000, maturities on each such series of bonds to run not more than fifteen and one-half (15 1/2) years from the date of such bonds, with interest not exceeding the rate of six percent (6.00%) per annum, payable semiannually, for the purposes of acquisition of land, if necessary, constructing, enlarging, extending, reconstructing, improving, furnishing and/or equipping the school buildings, facilities and structures in the Monroe County School District **(estimated costs as shown below, including SBA Grant funds, QZAB Allocation or other funds, funds contributed by the Board and Bond proceeds)** to provide adequate, safe and convenient facilities for the School District, namely (the "Project"):

PROJECT FUNDING* (estimated costs)

PROJECT - James Monroe High School

Construct new safe schools entry to comply with SBA policy, remove/replace gym floor, install new exterior lighting and clean and seal masonry

LOCATION - Existing James Monroe High School

BOND PROCEEDS - \$554,300

PROJECT - Monroe County Technical Center (MCTC)

Install new exterior lighting and renovate restrooms

LOCATION - Existing MCTC

BOND PROCEEDS - \$103,700

PROJECT - Peterstown PK-8 School

Construction of new PK-8 school for Peterstown area to house appx. 750 students

LOCATION - On a site owned by the Board appx. 5 miles north of the current Peterstown schools on WV Rt. 12

SBA GRANT - \$16,242,000

QZAB OR OTHER FUNDS - \$1,000,000

LOCAL CONTRIBUTION - \$1,000,000

BOND PROCEEDS - \$5,950,000

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PROJECT - Mountain View Elementary and Middle School

Construct a new gymnasium with bleachers at existing facility

LOCATION - Existing Mountain View Elementary and Middle School

BOND PROCEEDS - \$3,267,000

Subtotal of Project Costs

Plus: Approximate Costs of Issuance of Bonds

SBA GRANT - \$16,242,000

QZAB OR OTHER FUNDS - \$1,000,000

LOCAL CONTRIBUTION - \$1,000,000

BOND PROCEEDS - \$9,875,000

Plus: Approximate Costs of Issuance of Bonds - \$125,000

TOTAL PROPOSED BOND ISSUE - \$10,000,000

Plus: Approximate Project Costs to be Paid from SBA Grant - \$16,242,000

Plus: Approximate Project Costs to be Paid from QZAB or Other Funds - 1,000,000

Plus: Approximate Project Costs to be Paid from Board Funds - 1,000,000

Total Project Costs (including Bond proceeds and other funds) - \$28,242,000

* The above amounts consist of an aggregate of (a) Sixteen Million Two Hundred Forty-Two Thousand and 00/100 Dollars (\$16,242,000) of SBA Grant funds, (b) One Million and 00/100 Dollars (\$1,000,000) of QZAB Allocation funds or other available funds of the Board, (c) One Million and 00/100 Dollars (\$1,000,000) of the Board's own funds, and (d) Ten Million and 00/100 Dollars (\$10,000,000) of Bond proceeds. The Board has received to date a portion of the SBA Grant in the amount of Five Hundred Thousand and 00/100 Dollars (\$500,000) for planning purposes, and has been advised that approval of the issuance of the Bonds is necessary to be eligible for the receipt of the balance of the SBA Grant in the amount of not less than Fifteen Million Seven Hundred Forty-Two Thousand and 00/100 Dollars (\$15,742,000), which may be made available to the School District in one or more installments. The total amount to be expended by the Board from all sources is Twenty-Eight Million Two Hundred Forty-Two Thousand and 00/100 Dollars (\$28,242,000).

The Bonds shall not be issued or sold unless the School District receives a written commitment(s) (which may be subject to certain conditions) from SBA or other funding source(s) to provide the SBA Grant and the QZAB Allocation, which together with other sources of funds determined by the School District to be available to it from sources other than the Bonds, shall be in an aggregate amount not less than \$17,242,000.

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The amounts described above include the costs of acquiring real estate and rights-of-ways, if any, engineering and architectural costs, environmental remediation costs, construction costs, including, but not limited to, the cost of using county maintenance personnel, the costs of demolition, the costs of the issuance of the Bonds and such other costs, fees and expenses as shall be necessary and/or properly incurred in issuing the Bonds and carrying out the Project. All Handicapped E.S.S.I.A. Title 1 expenditures are subject to written approval by the West Virginia Department of Education. If, for any reason, any portion of the Project cannot be constructed, carried out, or completed, the amount above set out for such Project and any sums remaining unused upon completion of the foregoing Project shall be allocated by the Board at its discretion, to be expended for any one or more remaining items associated with the Project, as provided by Chapter 13, Article 1, Section 6 of the West Virginia Code. In the event the Board shall obtain additional money by grant or otherwise from the State or Federal government, or any agency thereof, or from any other source, for use in the acquisition, remediation, construction, renovation, improvement, demolition, paving, furnishing and/or equipping of the Project, such additional money shall be used either in substitution for or in addition to the proceeds of the sale of the Bonds proposed hereby, as shall be determined by the Board and the granting body or agency, unless otherwise set forth in this Order.

If the voters of the School District approve the incurring of said debt and the issuance of said Bonds for the Project, the requirements of Chapter 18, Article 5, Section 13a of the West Virginia Code shall not be observed with respect to closure and consolidation, and the Board will proceed to close, consolidate, relocate and/or reconfigure, as part of that program, the following schools:

Peterstown Elementary School
Peterstown Middle School

And shall the Board levy taxes sufficient to pay the interest on and principal of such Bonds?

NOTICE TO VOTERS:

To vote in favor of the proposition submitted on this ballot, touch the screen until a checkmark appears in the square opposite the words "FOR THE PROPOSITION."

To vote against the proposition submitted on this ballot, touch the screen until a checkmark appears in the square opposite the words "AGAINST THE PROPOSITION."



FOR THE PROPOSITION



AGAINST THE PROPOSITION



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